

Ballincollig Senior Citizens Club Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2023

Daniel O' Riordan & Co.
Certified Public Accountants & Registered Auditors
2 Station Road,
Ballincollig,
Cork,

Ballincollig Senior Citizens Club Company Limited by Guarantee

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Ballincollig Senior Citizens Club Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Timothy Daly Norma Gayer Frank Lee Denis Manning Patrick McCarthy Eugene O' Connor Helen O' Donoughue Michael O' hAodain Hilda O' Shea John Buckley (Appointed 20 December 2023)
Company Secretary	Michael O' hAodain
Company Number	144063
Charity Number	CHY 12927
Registered Office and Business Address	Westgate Foundation, West Village, Ballincollig, Co. Cork Republic of Ireland
Auditors	Daniel O' Riordan & Co. Certified Public Accountants & Registered Auditors 2 Station Road, Ballincollig, Cork,
Bankers	Bank of Ireland Main Street, Ballincollig, Cork, Republic of Ireland
Solicitors	Noonan Linehan Carroll Coffey 54 North Main Street, Cork Republic of Ireland

Ballincollig Senior Citizens Club Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity and Review of the Business

Ballincollig Senior Citizens Club Company Limited by Guarantee T/A Westgate Foundation is a company limited by guarantee incorporated and registered in the Republic of Ireland (CRO Number ; 144063). The registered office is Westgate Foundation, West Village , Ballincollig, Cork.

The principal activity of the company continued to be that of the provision of social, educational, recreational and sheltered housing accommodation to senior citizens.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirement of the Companies Act 2014.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2023.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €332 (2022 - €13,472).

At the end of the financial year, the company has assets of €3,393,539 (2022 - €3,463,010) and liabilities of €2,683,667 (2022 - €2,891,178). The net assets of the company have increased by €138,040.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Timothy Daly
Norma Gayer
Frank Lee
Denis Manning
Patrick McCarthy
Eugene O' Connor
Helen O' Donoughue
Michael O' hAodain
Hilda O' Shea
John Buckley (Appointed 20 December 2023)

The secretary who served throughout the financial year was Michael O' hAodain.

There were no changes in members between 31 December 2023 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Daniel O' Riordan & Co., (Certified Public Accountants & Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Ballincollig Senior Citizens Club Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2023

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the financial year

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Westgate Foundation, West Village, Ballincollig, Co. Cork.

Signed on behalf of the board

Patrick McCarthy
Director

28 May 2024

Frank Lee
Director

28 May 2024

Ballincollig Senior Citizens Club Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Patrick McCarthy
Director

28 May 2024

Frank Lee
Director

28 May 2024

INDEPENDENT AUDITOR'S REPORT

to the Members of Ballincollig Senior Citizens Club Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Ballincollig Senior Citizens Club Company Limited by Guarantee ('the company') for the financial year ended 31 December 2023 which comprise the Income Statement, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Ballincollig Senior Citizens Club Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Daniel O' Riordan,
for and on behalf of

DANIEL O' RIORDAN & CO.

Certified Public Accountants & Registered Auditors
2 Station Road,
Ballincollig,
Cork,

28 May 2024

Ballincollig Senior Citizens Club Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ballincollig Senior Citizens Club Company Limited by Guarantee

INCOME STATEMENT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Turnover	3	1,246,447	1,254,946
Cost of sales		(60,745)	(55,917)
Gross profit		1,185,702	1,199,029
Administrative expenses		(1,035,197)	(1,053,188)
Other operating income		82,274	82,274
Other operating expenses		(232,447)	(214,643)
Profit before taxation		332	13,472
Tax on profit		-	-
Profit for the financial year		332	13,472

Ballincollig Senior Citizens Club Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	6	2,611,424	2,704,041
Current Assets			
Stocks	7	689	749
Debtors	8	29,216	22,425
Cash at bank and in hand		752,210	735,795
		782,115	758,969
Creditors: amounts falling due within one year	10	(340,060)	(465,297)
Net Current Assets		442,055	293,672
Total Assets less Current Liabilities		3,053,479	2,997,713
amounts falling due after more than one year	11	(2,343,607)	(2,425,881)
Net Assets		709,872	571,832
Reserves			
Capital reserves and funds		219,083	81,375
Retained earnings		490,789	490,457
Members' Funds		709,872	571,832

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 28 May 2024 and signed on its behalf by:

Patrick McCarthy
Director

Frank Lee
Director

Ballincollig Senior Citizens Club Company Limited by Guarantee

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2023

	Retained earnings	Sinking Fund reserve	Total
	€	€	€
At 1 January 2022	476,985	-	476,985
Surplus for the financial year	13,472	-	13,472
Transfer from reserves to profit and loss account		81,375	81,375
At 31 December 2022	490,457	81,375	571,832
Surplus for the financial year	332	-	332
Transfer from reserves to profit and loss account		137,708	137,708
At 31 December 2023	490,789	219,083	709,872

Ballincollig Senior Citizens Club Company Limited by Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Surplus for the financial year		332	13,472
Adjustments for:			
Depreciation		105,706	103,794
Amortisation of government grants		(82,274)	(82,274)
		<u>23,764</u>	<u>34,992</u>
Movements in working capital:			
Movement in stocks		60	(157)
Movement in debtors		(6,791)	(3,259)
Movement in creditors		(125,237)	(147,272)
		<u>(108,204)</u>	<u>(115,696)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(13,089)	(13,021)
		<u>137,708</u>	<u>81,375</u>
Cash flows from financing activities			
Capital contribution received		137,708	81,375
		<u>16,415</u>	<u>(47,342)</u>
Net increase/(decrease) in cash and cash equivalents		16,415	(47,342)
Cash and cash equivalents at beginning of financial year		735,795	783,137
		<u>752,210</u>	<u>735,795</u>
Cash and cash equivalents at end of financial year	9	752,210	735,795

Ballincollig Senior Citizens Club Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Ballincollig Senior Citizens Club Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 144063. The registered office of the company is Westgate Foundation,, West Village,, Ballincollig,, Co. Cork, Republic of Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Freehold Property	-	2% & 10% Straight line
Plant and machinery	-	15% Straight line
Office Equipment	-	10% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition.

Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Ballincollig Senior Citizens Club Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The cost of short-term employees benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

No employees remuneration exceeded €70,373 and one employees remuneration exceeded €60,000 during the financial year ended 31st December 2023.

Taxation

The Company has been granted charitable status under reference number CHY 12927.

The Company is not liable to corporation tax because of its charitable status.

Capital grants

Capital grants are accounted for under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to Income and Expenditure account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Ballincollig Senior Citizens Club Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

3. Income

The income for the financial year is analysed as follows:

	2023 €	2022 €
By Category:		
DSP CE Scheme Income	348,943	394,148
Foundation Income	53,145	41,689
Sheltered Housing Income	92,009	123,801
HSE Section 39 Grant Income	591,245	495,105
Cork City Council Insurance Grant	5,000	-
Cork City Council Transitional Accommodation Grant	33,856	30,200
Community Catering Income	66,038	73,479
Pobal	1,200	66,045
Membership/Fundraising Income	14,863	8,184
Other grants and donations	24,278	10,269
Service Income	15,870	12,026
Other operating income	82,274	82,274
	<u>1,328,721</u>	<u>1,337,220</u>

The company's activities are part funded by the Department of Social Protection through the Community Employment Scheme programme.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of charitable work.

4. Operating surplus

	2023 €	2022 €
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	105,706	103,794
Amortisation of Capital grants	(82,274)	(82,274)
	<u>23,432</u>	<u>21,520</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 27, (2022 - 27).

	2023 Number	2022 Number
Administration & Caring	17	16
DSP CE Scheme	10	11
	<u>27</u>	<u>27</u>

Ballincollig Senior Citizens Club Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

6. Tangible assets	Freehold Property	Plant and machinery	Office Equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2023	4,564,641	15,570	210,051	127,706	4,917,968
Additions	-	12,080	1,009	-	13,089
At 31 December 2023	<u>4,564,641</u>	<u>27,650</u>	<u>211,060</u>	<u>127,706</u>	<u>4,931,057</u>
Depreciation					
At 1 January 2023	1,907,511	2,336	189,760	114,320	2,213,927
Charge for the financial year	94,897	4,148	2,200	4,461	105,706
At 31 December 2023	<u>2,002,408</u>	<u>6,484</u>	<u>191,960</u>	<u>118,781</u>	<u>2,319,633</u>
Net book value					
At 31 December 2023	<u>2,562,233</u>	<u>21,166</u>	<u>19,100</u>	<u>8,925</u>	<u>2,611,424</u>
At 31 December 2022	<u>2,657,130</u>	<u>13,234</u>	<u>20,291</u>	<u>13,386</u>	<u>2,704,041</u>
7. Stocks				2023	2022
				€	€
Consumables				<u>689</u>	<u>749</u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2023	2022
				€	€
Trade debtors				11,470	7,516
Prepayments				17,746	14,909
				<u>29,216</u>	<u>22,425</u>
9. Cash and cash equivalents				2023	2022
				€	€
Cash and bank balances				<u>752,210</u>	<u>735,795</u>
10. Creditors				2023	2022
Amounts falling due within one year				€	€
Trade creditors				11,692	9,195
Taxation				25,804	14,918
Accruals				302,564	441,184
				<u>340,060</u>	<u>465,297</u>

Ballincollig Senior Citizens Club Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

11. Creditors	2023	2022
Amounts falling due after more than one year	€	€
Capital grants	<u>2,343,607</u>	<u>2,425,881</u>
12. Taxation	2023	2022
	€	€
Creditors:		
PAYE	<u>25,804</u>	<u>14,918</u>

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

15. Contingent liabilities

At the end of the year the company had not entered any financial commitments. There is a contingent liability in relation to the funds of €2,787,078 received in 2000 from Cork County Council. These funds together with any interest accrued becomes repayable in the event that the accomodation does not continue to be let in compliance with the terms of the scheme and the covenants and conditions therein contained. The Cork County Council have registered a charge over a portion of land owned by the Company as security for the funds.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 May 2024.

BALLINCOLLIG SENIOR CITIZENS CLUB COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Ballincollig Senior Citizens Club Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT

for the financial year ended 31 December 2023

	Schedule	2023 €	2022 €
Income		1,246,447	1,254,946
Costs	1	(60,745)	(55,917)
Gross surplus		<u>1,185,702</u>	<u>1,199,029</u>
Overhead expenses	2	(1,267,644)	(1,267,831)
		(81,942)	(68,802)
Miscellaneous income	3	82,274	82,274
Net surplus		<u><u>332</u></u>	<u><u>13,472</u></u>

Ballincollig Senior Citizens Club Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COSTS
for the financial year ended 31 December 2023

	2023	2022
	€	€
Costs		
Opening stock	749	592
Canteen Purchases - Food	49,991	45,875
Canteen Purchases - Non Food	10,694	10,199
	<hr/>	<hr/>
	61,434	56,666
Closing stock	(689)	(749)
	<hr/>	<hr/>
	60,745	55,917
	<hr/> <hr/>	<hr/> <hr/>

Ballincollig Senior Citizens Club Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : OVERHEAD EXPENSES
for the financial year ended 31 December 2023

	2023	2022
	€	€
Administration Expenses		
Wages and salaries	547,603	536,196
Social welfare costs	47,304	50,501
DSP CE wages	329,166	343,112
DSP CE Employer PRSI	5,418	19,585
Staff training- FE	3,607	1,057
Bus expenditure	24,721	24,196
Fundraising costs	10,767	100
PRTB	360	340
Insurance	35,972	33,136
CE Insurance	2,013	2,388
Light and heat	30,182	34,379
Project services	15,962	4,148
Repairs and maintenance	35,375	60,164
Printing, postage and stationery	4,916	980
CE printing and stationery	4,668	6,512
Security costs	601	1,106
Telephone	3,985	4,405
Computer costs	6,330	6,818
Marketing & PR	3,119	4,474
Volunteer expenses	1,380	2,040
Legal and professional	28,163	8,386
CE Scheme Staff Trainaing	4,383	1,722
Bank charges	1,071	965
Bank Charges- CE Scheme Account	119	134
CE materials	1,312	4,688
Waste removal	2,631	2,940
Water	3,286	3,007
Garda Vetting	670	645
General expenses	221	-
Subscriptions	175	70
Auditor's remuneration	6,458	5,843
Depreciation of tangible assets	105,706	103,794
	<u>1,267,644</u>	<u>1,267,831</u>

Ballinacollig Senior Citizens Club Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2023

	2023	2022
	€	€
Miscellaneous Income		
Amortisation of government grants	<u>82,274</u>	<u>82,274</u>